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## **Press Release**

# With continuity into the future - New management at STÜKEN



Rinteln, July 1<sup>st</sup>, 2021 – Deep drawing specialist STÜKEN has a new management team. Dr. Hubert Schmidt has retired after 27 years as Managing Director. Under his direction, the further development of the global headquarters in Rinteln as well as the internationalization were driven forward. Philipp Wohlert joins the company management as his successor. Dr. Uwe Krismann, long-time Technical Managing Director, is the new CEO. Together with Nils Petersohn as Managing Director for Sales and Marketing, the trio aims to continue the successful course of the past decades.

STÜKEN is and remains a family business. This philosophy is underlined once again by the new constellation as Philipp Wohlert is the great-grandson of the company founder Hubert Stüken. "Ever since I can remember, I have felt connected to the company," says Philipp Wohlert, describing his motivation to join STÜKEN operationally. "In the coming decades, I would like to contribute to maintaining and further developing STÜKEN as a family business - also internationally. Our global positioning with plants in Europe, North America and China is a main reason for our worldwide success. It is a personal concern of mine that we remain a strong engine for innovation." Wohlert has already been in charge of the company's Controlling department for four years. Before that, he worked for several years in various functions at a large mechanical engineering company. His responsibilities include the commercial departments Finance, Purchasing, IT and Human Resources. Nils Petersohn continues to be responsible for Sales and Marketing. He has held this position since 2017.

Dr. Uwe Krismann has been appointed as the new CEO. He has been responsible as Technical Managing Director since 2008 and is looking forward to his new task: "STÜKEN can look back on an impressive 90-year history as a family-owned company. Customers value our outstanding deep-drawing expertise and quality. STÜKEN has been successful for many years. However, success is not guaranteed. The COVID-19 pandemic has shown how quickly crises can arise and how they can have an impact". According to Krismann, it is then necessary to take responsibility, to act quickly and flexibly, and above all to stick together in the STÜKEN team. "These skills and values are what sets us apart. They will continue to be our benchmark in the future. As a family business, we think long-term, we focus on sustainability. I am looking forward to the new responsibility of helping to shape the course for the future. We are facing major challenges such as the transformation of the automotive industry, climate targets and digitalization. We intend to tackle these issues with determination and innovative ideas and to seize new opportunities. Our entry into electromobility and medical technology, as well as the implementation of our Production System 4.0 at our headquarters in Rinteln, have been groundbreaking steps. Our goal is technology and innovation leadership. We have the best prerequisites for this, namely our skilled and committed employees. I am very proud of them. It is a matter close to my heart to write further chapters of success together with them."

"Pioneering spirit, entrepreneurial vision and the conviction that efficient solutions are best developed in cooperation - with this attitude, Hubert Stüken founded the family business in 1931. The new management will also be committed to creating further growth and secure jobs," the trio unanimously promises.

### **About STÜKEN**

Founded in 1931, STÜKEN is today considered the world's leading supplier of precision deep-drawn metal parts. The product range also includes stamped and formed parts, plastic injection molded components, and sophisticated assemblies. The products can be found in a wide range of applications from household appliances to fittings, in computers, cell phones, medical devices and motor vehicles. Statistically, every car sold worldwide contains around 40 STÜKEN components. The family-owned company, headquartered in Rinteln, Germany, and with subsidiaries in the USA, the Czech Republic and China, employs around 1,250 people and generated sales of 178 million euros in 2020.

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