

## Press Release

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### STÜKEN receives Innovation Award 2018



*According to a study by Focus Money and Deutschland Test, STÜKEN is one of Germany's most innovative companies.*

**Rinteln, August 1<sup>st</sup>, 2018 - STÜKEN has been awarded first place in an independent study by business magazine Focus Money. The world leader in precision deep-drawn parts is among the winners of the Innovation Award 2018 in the category "metal industry", making it one of Germany's most innovative companies.**

In its survey, the "Deutschland Test" institute, with the scientific support of the International School of Management (ISM), evaluated data from Germany's 5,000 biggest companies. The evaluation was based on the following criteria: innovation, investment, research & development, new products and technology.

"We are delighted to receive this award. It is proof that our work generates value for our customers. As a technology leader, we continuously work to further improve our products and processes," Nils Petersohn, Managing Director of Hubert Stüken GmbH & Co. KG, comments the award. "We regularly launch innovations on the market. Our latest research and development work is a process with which titanium can be formed in a particularly efficient deep-drawing process. The multi-stage cold forming process has made entirely new geometries possible, including long and slim tubes. This creates real benefits, especially for our customers in medical technology, for whom titanium is an important material".

#### **About STÜKEN**

Founded in 1931, STÜKEN today is considered the world's leading supplier of precision deep-drawn parts made of metal. Stampings and injection-molded parts as well as complex assemblies complete the range and guarantee customers finished products of highest quality. The products can be found in countless applications from domestic appliances and fittings to computers, mobile phones, insulin pens and automobiles. The family-owned company is headquartered in the German city of Rinteln on the river Weser. In 2017, the STÜKEN group with its about 1,300 employees and subsidiaries in the United States, the Czech Republic and the People's Republic of China achieved sales of 187 million euros.

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